



Making Tracks of Success

**FAISALABAD INDUSTRIAL ESTATE
DEVELOPMENT & MANAGEMENT COMPANY**



CORRIGENDUM

Request for Quotation for General Insurance Policies

Tender notice for the Quotation for General Insurance Policies was uploaded on PPRA & FIEDMC Websites on 14-07-2016.

Sr # 2 of the advertisement is hereby amended as:

“Bidding Documents are immediately available after date of publication. M/s FIEDMC will not be responsible for any cost or expense incurred by Bidders in connection with the preparation or delivery of Bids” .The procurement shall be completed in accordance with Punjab Procurement Rules 2014.

Sr # 4 of the advertisement is hereby amended as:

“All bids must be accompanied by Bid Security at the rate of 2% of estimated price in complete conformity of the clause “Bid Security” of the prescribed tender document. Bid which are incomplete, not sealed, not signed and stamped, later or submitted by other than specified mode will not be considered”.

All the other terms and conditions will remain the same.

Chief Executive Officer

FAISALABAD INDUSTRIAL ESTATE DEVELOPMENT & MANAGEMENT COMPANY

Ph # 041-9230231-4

Amendments For

Tender/Bidding Documents of General Insurance Policies

Tender notice for the Quotation for General Insurance Policies was uploaded on PPRA & FIEDMC Websites on 14-07-2016.

Following amendments/additions has been made in Advertisement & Tender/Bidding Documents:

1. Sr # 4.2.1 “Bid Security “of the Tender/Bidding Documents is hereby amended as:

“All bids/proposals must be accompanied by: Bid Security (earnest money) of two percent (2%) for the value of **Estimated Price** in the form of CDR favoring FIEDMC. “

All the other terms and conditions will remain the same.

2. Sr # 4.2.2 “Estimated Price “of the Tender/Bidding Documents is hereby added as:

Sr	Insurance Policy	Sum Insured (Rs :)	Estimated Price of Premium Amount (Rs)
1	FIRE & Allied Perils	19,381,632	44,577.75
2	Machinery Break Down	2,938,422	42,607.12
3	Electrical Clause – B (ECB)	3,958,187	23,749.12
4	Electronic Equipment Insurance	3,498,661	28,863.95
5	Laptops (All Risk Policy)	513,494	29,192.13
6	Fidelity Guaranty	500,000	11,150.00
7	Cash In Safe	775,000	21,157.50
8	Cash In Transit	775,000	30,225.00
9	Motor Bikes	100,890	5,044.50
10	Commercial Vehicles	3,353,400	75,451.50
11	Private Vehicles	17,983,045	449,576.13
Total Estimated Price			761,594.71/-

All the other terms and conditions will remain the same.

Chief Executive Officer

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