

EXPRESSION OF INTEREST (EOI)

FOR THE SERVICES OF

SPECIAL PURPOSE AUDITOR

Last date for EOI submission: **16th May, 2016 by 1500 hours**



Faisalabad Industrial Estate Development and Management Company (FIEDMC)

1st Floor, FCCI Complex, East Canal Road, Canal Park, Faisalabad

Ph # 041-9230231-34 UAN: 041-111-343-362

www.fiedmc.com.pk



**FAISALABAD INDUSTRIAL ESTATE
DEVELOPMENT & MANAGEMENT COMPANY
MAKING TRACKS OF SUCCESS**



EXPRESSION OF INTEREST (EOI)

FOR THE SERVICES OF SPECIAL PURPOSE AUDITOR

Faisalabad Industrial Estate Development & Management Company (FIEDMC) has been established by Government of the Punjab on the basis of Public Private Partnership to achieve orderly, planned and rapid industrialization of Faisalabad district and formally registered under Section 42 of Companies Ordinance 1984.

FIEDMC invites Expression of Interest (EOI) for the **Services of Special Purpose Auditor** from eligible Chartered Accountant Firms having satisfactory QCR Rating from ICAP, affiliated with globally recognized professional bodies/companies and experience of working with public sector organizations in the field of Audit and related professional services for selection as **Special Purpose Auditor** to conduct Special Purpose Audit Assignment of the company.

Eligibility requirements, evaluation criteria and scope of work is given in Tender Documents which can be downloaded from FIEDMC website (www.fiedmc.com.pk) and PPRA website (www.ppra.punjab.gov.pk). The hiring shall be completed in accordance with PPRA Rules 2014.

Applicants must ensure that all the required information and credentials indicated in Tender Documents are submitted with the EOI. Proposals containing incomplete or ambiguous information or without valid documentary evidence shall not be considered.

A single package containing firm profile and required information duly signed, stamped and in complete conformity with Tender Documents should reach FIEDMC office on or before **16th May, 2016** by 1500 hours.

EOI received after the due date and time shall not be considered and returned unopened to the applicant.

Chief Executive Officer

Faisalabad Industrial Estate Development & Management Company (FIEDMC)
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EXPRESSION OF INTEREST (EOI)

FOR THE SERVICES OF AUDITOR

1. Faisalabad Industrial Estate Development & Management Company (FIEDMC) has been established by Government of the Punjab on the basis of Public Private Partnership to achieve orderly, planned and rapid industrialization of Faisalabad district and formally registered under Section 42 of Companies Ordinance 1984.
2. FIEDMC invites Expression of Interest (EOI) for the **Services of Special Purpose Auditor**. Chartered Accountant Firms are requested to submit their proposal providing following information:-

GENERAL TERMS AND CONDITIONS

3. Special Purpose Audit Services shall be required at FIEDMC Corporate Office situated at 1st Floor, FCCI Complex, East Canal Road, Canal Park, Faisalabad.
4. Applicants must ensure that all the required information and credentials indicated in Tender Documents are submitted with the EOI. Proposals containing incomplete or ambiguous information or without valid documentary evidence shall not be considered.
5. Applicants are also required to state in their proposals, the name, title, contact number (landline, mobile), fax number and e-mail address of the authorized representative through whom all communications shall be directed until the process has been completed or terminated.
6. FIEDMC will not be responsible for any costs or expenses incurred by applicants in connection with the preparation or submission of the proposals.

ELIGIBILITY CRITERIA

7. Eligible Bidder is a Bidder who meets the following criteria:-
 - Active member firm registered with ICAP with satisfactory QCR Rating.
 - Registered with tax authorities as active taxpayer.
 - Affiliated with globally recognized professional bodies/companies.
 - Registered on the panel of auditors maintained by State of Pakistan (SBP).
 - Has not been blacklisted by any of Provincial or Federal Government Department, Agency, Organization or autonomous body or Private Sector Organization anywhere in Pakistan. (Submission of undertaking to this effect on legal stamp paper as specified in ***Annex-III***).

Notes:-

- l) QCR Rating shall be the latest rating issued by ICAP till the date of submission of EOI.

- II) Latest list of Auditors registered on the panel of State Bank of Pakistan till the date of submission of EOI.
- III) The firm already engaged in internal/external audit of FIEDMC shall not be eligible for this assignment.

TECHNICAL EVALUATION CRITERIA

8. Eligible Bidder must obtain at-least 80% marks in the Technical Criteria given below failing which their proposals shall be rejected. Only shortlisted firms shall be requested to submit their financial bids

Sr. No.	Parameters	Maximum Marks
1	Number of Partners (1 mark for each partner) (minimum partners = 5)	10
2	Affiliation with globally recognized professional bodies/companies (Affiliation with Top Ten – 10 marks) (Affiliation with others – 5 marks)	10
3	Number of qualified staff (excluding partners) (minimum staff on permanent pay role = 15) (ACA, FCA, ACMA, FCMA, ACIS, FCIS, ACCA, APFA, CISA etc.) (1 mark for each)	25
4	No. of years of experience with Public Sector Companies (minimum experience = 5 years) (3 marks for 5 years and additional 2 mark for each exceeding year)	15
5	No. of years of experience with industrial construction / infrastructure development organizations. (minimum experience = 5 years) (3 marks for 5 years and additional 1 mark for each exceeding year)	10
	Total	70
	Minimum Marks to Qualify = 80%	

FINANCIAL EVALUATION

9. Financial bids shall be called from shortlisted bidders and evaluated as follows:-

- Lowest financial bid of the shortlisted bidders shall be eligible for award of contract for the given assignment
- Taxes shall be deducted as per applicable laws.
- In cases of discrepancy between the fee quoted in Words and in Figures, the amount stated in words will be considered.

METHOD FOR SELECTION

10. After shortlisting, Least Cost Method shall be adopted for the selection as the same is indicated under PPRA Rules 2014.

BRIEF SCOPE OF SERVICES

11. FIEDMC has developed two (02) industrial estates namely Value Addition City and M-3 Industrial City at Faisalabad. Accordingly the industrial plots were sold to the prospective industrialists to establish their industrial units thereon.

12. The successful bidder shall be required to conduct a "Special Purpose Audit" for both Value Addition City and M-3 Industrial City as per following terms:-

A)

- i) How much total area is available for allotment of plots in each industrial estate? What are the categories of plots in each estate?
- ii) What is the policy for allotment of plots?
- iii) How many plots have been allotted in each category so far and how much revenue has been generated?
- iv) Has the criterion / policy for allotment been followed?
- v) If the policy has not been followed, then what are the reasons for not following / implementing the policy?
- vi) What is the status of development of infrastructure facilities in each estate?
- vii) How much remaining area is sellable including commercial and industrial areas in each estate? Also indicate the area reserved for amenities in each estate.
- viii) What are the recommendations in the above context?

B)

- i) What is the policy for colonization of plots?
- ii) How many plots have been colonized in each estate so far? Category-wise detail of plots (including area) be indicated.
- iii) Has the policy for colonization of plots been followed?
- iv) If the policy has not been followed, then what are the reasons for not following / implementing the colonization policy?
- v) What action has been taken against those allottees who have not complied with colonization policy?
- vi) What are the recommendations in the above context?

Signatures: _____

Applicant Name: _____

Designation: _____

Stamp: _____