



Making Tracks of Success

FAISALABAD INDUSTRIAL ESTATE
DEVELOPMENT & MANAGEMENT COMPANY



Owned by: Govt. of Punjab

Value Addition City Faisalabad

Nº

COMMERCIAL PLOT ALLOTMENT APPLICATION

App. No.

To be given by FIEDMC

Please read the instruction before filling the form

1- Applicant's information

- a) Name of Applicant: _____ S/O D/O W/O: _____
- b) Name of Company/Partnership/Firm/AOP's: _____
- c) NIC #: _____ NTN #: _____
- d) Address: _____
- e) Telephone: _____ Fax: _____ E-mail: _____

2- Brief outline about the proposed Business

3- Plots Information (Approximately 900sqft)

- a) Amount Deposited Amount Rs:
- b) Pay Order / Demand Draft No. in favour of FIEDMC A/C. No.: _____ Dated: _____
- Branch Code: _____

Seal
Applicant/Authorized Signature _____

Designation: _____
Date of Application _____



Commercial Plot Value Addition City

PRE-CONDITIONS

These pre-conditions are an undertaking to be filled and signed by the Applicant;

1- Cost of Plot

- The present purchase price of 900sqft commercial plot is approx. Rs. 1,200,000.00 (One Million and Two Hundred Thousands) per plot.
- The above price includes the price of land and development charges.

2- Application Procedure

- Applicants from Pakistan will apply through the nominated branches of The Bank of Punjab or directly through FIEDMC Office Form can also be downloaded from website www.fiedmc.com.pk
- Overseas applicants can download forms from website www.fiedmc.com.pk, the forms will be submitted to Chief Operating Officer FIEDMC at address given at the end of form along with a bank draft of US \$ 100 as processing Fee in the name of FIEDMC and Rs. 200,000/- cost of land as downpayment at an exchange rate of Rs. 60.10 per US \$ and Rs. 300 as cost of Form.

3- Allotment Procedure

- Allotment of plots will be made through open ballot for which applicants will be informed.
- The result of balloting will be displayed on notice board of FIEDMC, The company website and also communicated to successful applicants within a week from the date of balloting.
- The amount advanced (less processing fee) by the unsuccessful applications will be refunded without interest to them through financial instrument within 15 days from date of balloting.

4- Transfer of Plots

- Final Sale Deed shall be executed on the completion of payment.
- In case of default, FIEDMC reserves right to cancel allotment and refund the amount after deducting 10% as service charge and/or after recovery of any other outstanding liability(ies).
- In case of demise of allottee(s) after allotment and prior to execution of sale deed to his/her legal heir(s) shall be entitled to all rights available to allottee(s) as the case may be. Such legal heir(s) shall be bound by the same terms and conditions and before entering into any supra-referred Agreement(s), shall give his/her similar undertaking also.
- All sales and transfer of plot shall be through FIEDMC Office.

5- General Conditions for Applicant

- Submission of an application does not render entitlement to the right of allotment;
- FIEDMC reserves the right to reject any application without assigning any reason whatsoever;
- The business established in VAC Commercial area are required to meet environmental standards of the Estate.
- Any change in nature of business shall be permissible only after obtaining No Objection Certificate (NOC) from the Board of Directors of FIEDMC/management. The plot shall not be used for dwelling purpose.
- The Applicant(s) undertakes that the instant pre-conditions &/or any future bye-laws &/or standards applicable in VAC shall be binding on him/them and shall be complied with.
- Any false or misleading information/statement may result in rejection of Application and/or cancellation of allotment.

6- Operation Schedule

- Construction of shop shall commence after complete payment.
- Construction of shops shall be in conformity with the site map issued by FIEDMC. Site map issued by FIEDMC shall be strictly adhere to for construction of shop.
- Any violation of pre-conditions, bye-laws and/or building regulations of VAC may result in cancellation and subsequent re-possession of the plot.

7- Disclaimer

If by reasons of Force Majeure, FIEDMC is wholly or substantially unable to carry out its functions/obligations under instant Application/Conditional or Final Sale Deed, the Applicant(s) shall not be entitled to claim any rights or benefits against FIEDMC.

Force Majeure constitutes but does not limit to war, rioting, floods, earth quack, lightning, terrorist acts, political changes, civil commotion, blockade, insurrection, strikes, go-slow, tribal or ethnic conflicts, epidemic or plague, labor issues, legal restrictions, imposed by Government or any other event beyond the control of FIEDMC.

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I _____ S/O D/O W/O _____ NIC # _____ have read, apprehended and agree to the terms and conditions of the above Application. In token of my acceptance of the same, I set my hands hereunder with my free will, dated: _____ at: _____
 (Foreign nationals to write passport details)
 Passport # _____ Date of Expiry: _____
 Country of Origin _____ Place of Issue: _____
 Signature: _____
 Designation: _____ Seal of Company/Partnership/Firms: _____

DOCUMENTS REQUIRED TO BE ATTACHED WITH APPLICATION

Company

- i Certificate of Incorporation
- ii Copy of Memorandum and Articles of Association, attested by Company Secretary in case legal person;
- iii Certificate of Commencement of Business (in case of Public Limited Company);
- iv A Resolution to meet financial liabilities of the company;
- v The name of the Director(s) authorized to sign the documents along with a resolution to purchase plot;
- vi NTN number;
- vii Undertaking that the company has a clean bank record;
- viii Detail of any money decree against the company;
- ix Copy of NIC of authorized director(s).

Partnership, Firms or AOPs

- i Partnership Deed;
- ii An undertaking to meet financial liabilities of firm and name(s) of partner(s) authorized to sign documents;
- iii Resolution of Partners regarding project at VAC;
- iv NTN Number if any;
- v Undertaking that the firm has a clean bank record;
- vi Detail of any money decree against the Partnership, Firm or AOP;
- vii Copy of NIC of the authorized partner(s).

Individual

- i Copy of National Identity Card.
- ii NTN number (if any).
- iii Undertaking to meet financial liabilities.
- iv Undertaking that the individual has a clean bank record.
- v Detail of any money decree against such individual.

Note

- Expatriate Pakistanis/Foreign Nationals are required to provide copy(ies) of valid passport(s).
- Failure to submit any prescribed document(s) will make the application liable to rejection.
- Only NIC(s) issued by NADRA will be entertained. Applicant(s) possessing old NIC(s) should submit copy of receipt(s) issued by NADRA for issuance of computerized NIC(s) along with copy of old NIC(s).

Price Structure

AREA (APPROX.)	PRICE <small>in rupees</small>	PROCESSING FEE <small>Non refundable</small>	COST OF APPLICATION FORM <small>Non refundable</small>
900 SQFT	1,200,000.00	5,000.00	300.00

In some cases actual size of plot may vary, price will be charged according to actual measurements.

Price of plot includes cost of land and development charges. However connections of utility services shall be obtained by allottees by paying usual fees/charges.

Note: An allottee who makes full payment of cost of plot within one month from issue of allotment letter will be given 3% discount of total price of plot

For any other information, please contact FIEDMC Marketing Wing.

Guidelines for Applicants

1. Please complete all sections contained herein. An incomplete Application Form shall result in rejection.
2. All information provided shall be dealt in strict confidence.

For Official use only

Application No:

Size of Plot:

Prequalified for Ballot: Yes No

Result of Ballot Successful Unsuccessful

Remarks: _____

Signature: _____

Date: _____

Signature of Bank Official: _____

Bank Stamp: 

Stub for Customer's Record

Application No.

a) Name of Applicant: _____ S/O D/O W/O: _____

b) NTN #: _____ NIC #: _____

c) Size of plot 900SQFT

d) Amount deposited with application: _____ Amount in words: _____

e) Pay Order / Demand Draft #: _____ Drawn on: _____ Dated: _____

f) Branch Name (where down payment made): _____ Branch Code: _____

g) Balance Amount _____ Type of Business _____

Signature of Bank Manager / Sales Officer: _____

Office/Bank Stamp: _____

Note. For future reference please write above mentioned application number.



FAISALABAD INDUSTRIAL ESTATE DEVELOPMENT & MANAGEMENT COMPANY

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Owned by: Govt. of Punjab